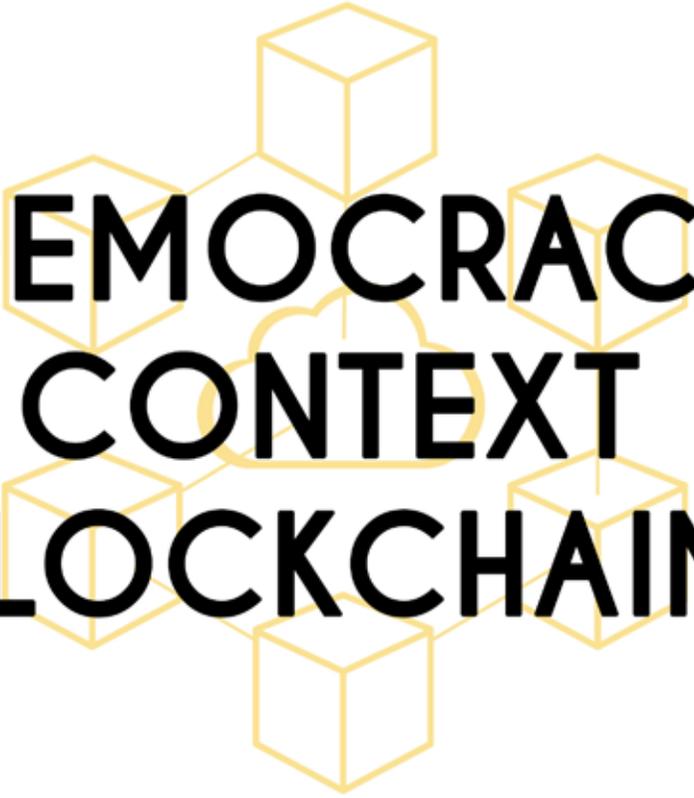


DEMOCRACY IN CONTEXT  
OF BLOCKCHAINS



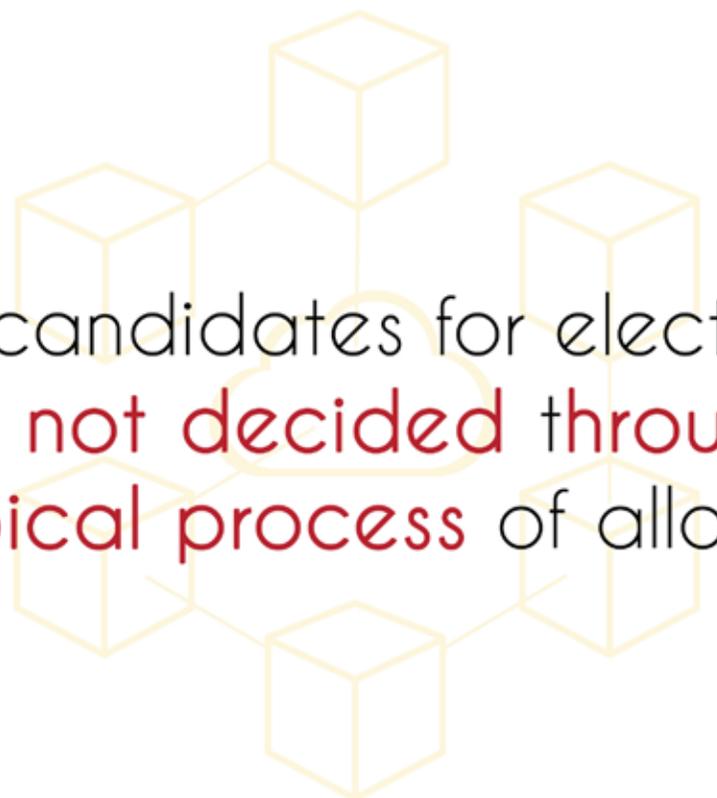
# DEMOCRACY IN CONTEXT OF BLOCKCHAINS



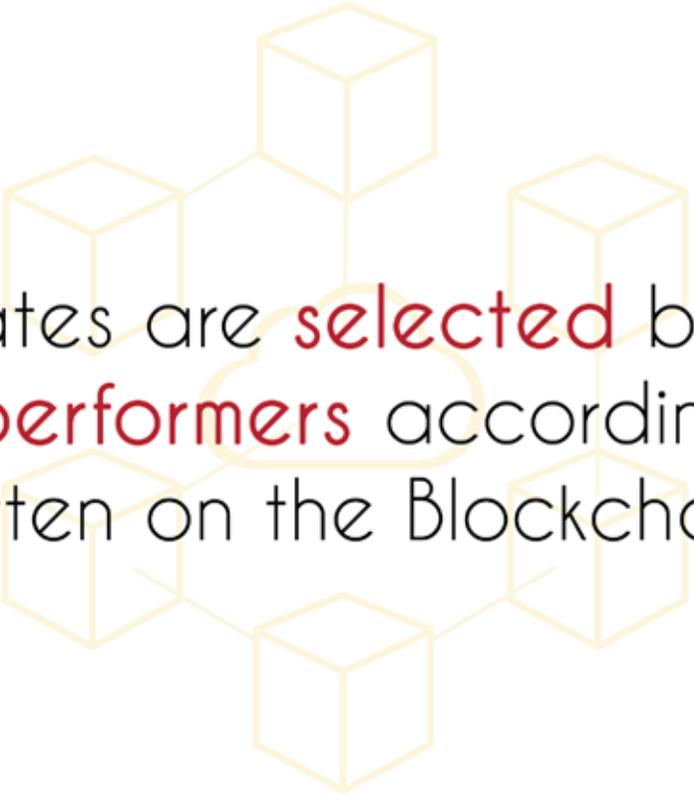
Imagine a political party  
contesting elections **without a leader.**



The political party has  
a **common program**,  
which attracts its supporters.



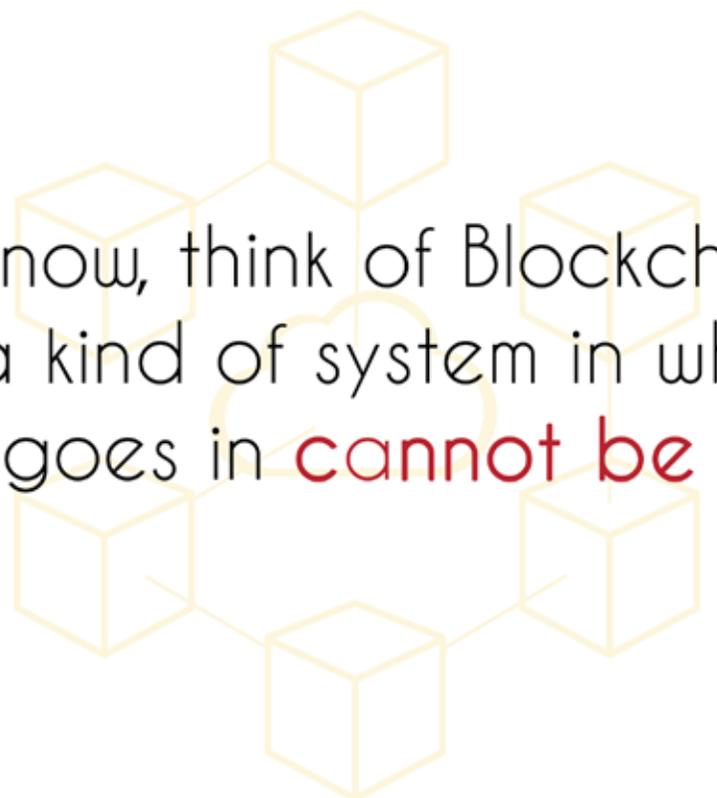
The candidates for elections  
are **not decided through**  
**the typical process** of allocation.



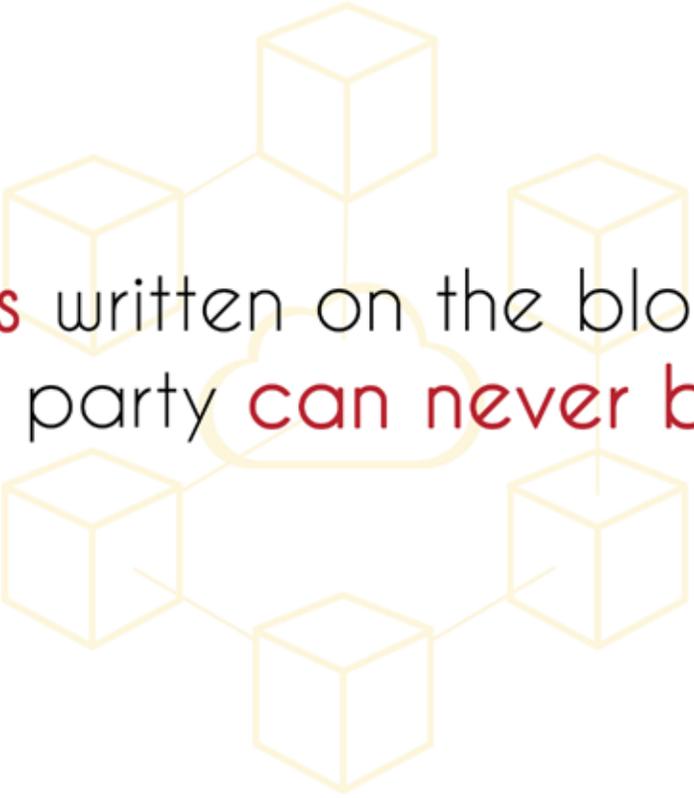
Candidates are **selected** based on  
the **best performers** according to rules  
written on the Blockchain.



Let's call this party  
"Blockchain Political Party".

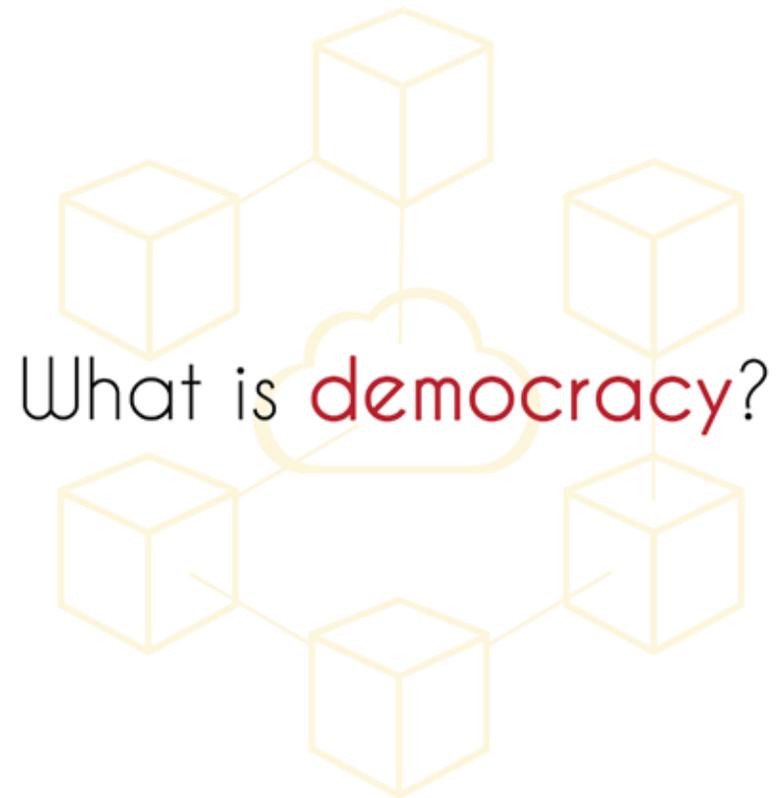


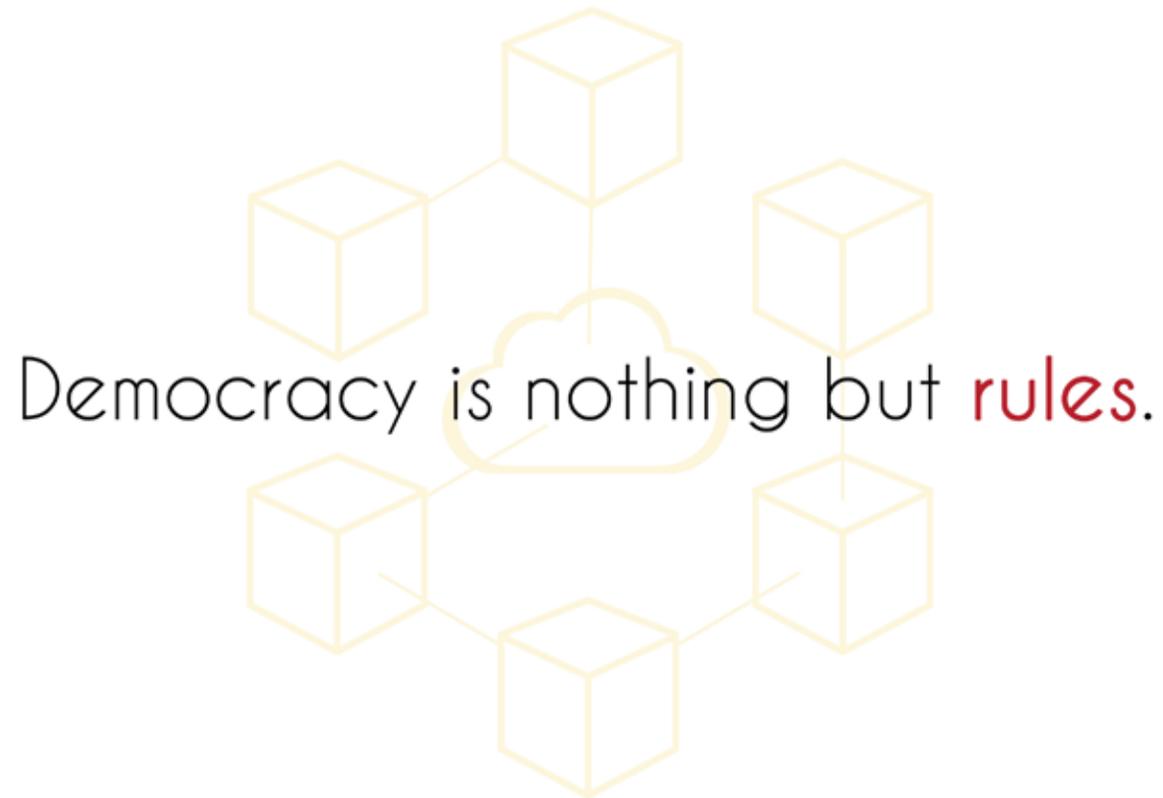
For now, think of Blockchain  
as a kind of system in which  
the **data** goes in **cannot be removed**.



The rules written on the blockchain  
for a political party **can never be changed.**

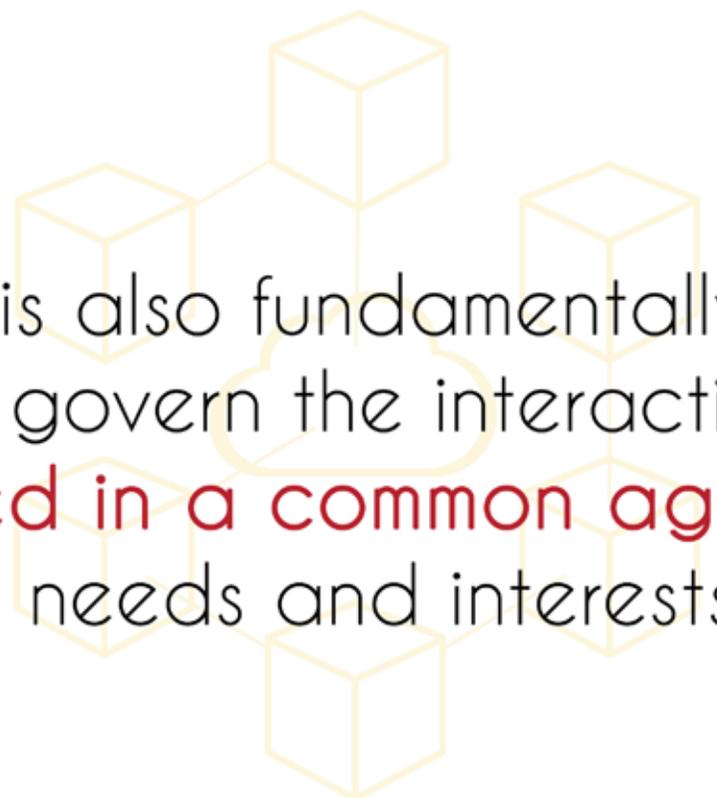






Those rules are written in a document  
called a **constitution**.

The constitution governs the relationship  
between the **people**, their **representatives**,  
their **government** and their **judiciary**.



A **political party** is also fundamentally nothing but **rules**.  
These rules govern the interaction between  
**people interested in a common agenda**; advancing  
the well-being, needs and interests of the people.

A constitution should be **consistent**.

It should not be fiddled with too much.

It takes generations to **establish  
respect** for a constitution.

Therefore, in a working functional democracy,  
the constitution **should not be modified**.

Political parties are our **primary** means of injecting **change in democracy**.

They are the principal mechanisms by which an ancient constitution can **maintain contemporariness**.



That's why when **new innovations**  
are created in society, they have to  
impact democracy through  
creation of **new political parties.**

Blockchain is the **biggest innovation**  
in a thousand years. The impact of  
blockchain phenomena will be  
expressed by a political party.

Some form of  
**Blockchain Political Party**  
will emerge.

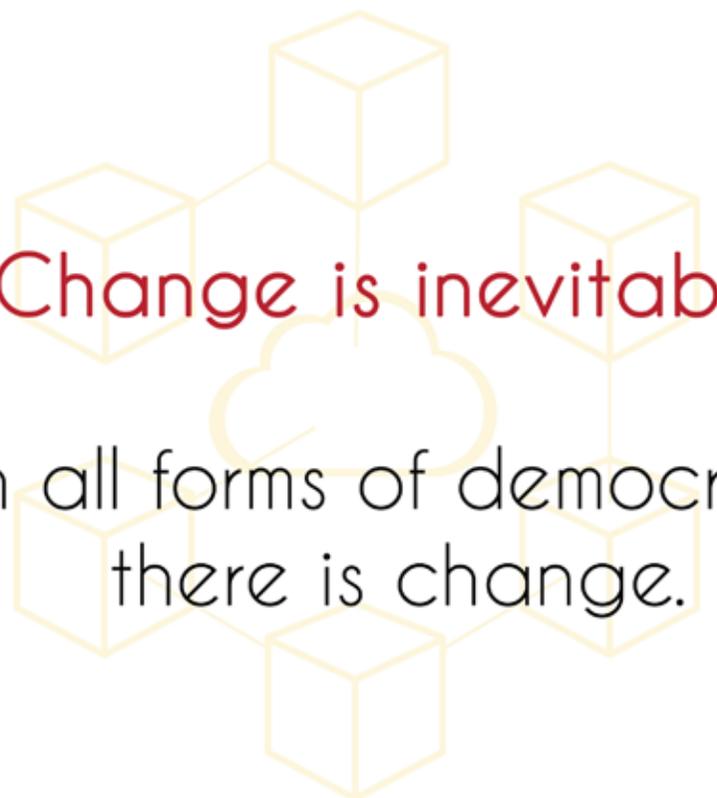
India is a **multi-party democracy**;  
a system in which there is room  
for creation of new political parties.

The US, in contrast, is a **two-party democracy**  
in which new parties have a hard time being established.

In India, new political parties bring new ideas.

We have recently seen this  
with the emergence of the Aam Aadmi Party.

New ideas in the US come through reformulating  
the same old parties in a different format,  
like the way that Donald Trump has totally  
changed the character of the Republican Party



Change is inevitable.

In all forms of democracy,  
there is change.

Now let's create a sample manifesto relevant to the blockchain age, and see **how we can create and manage** a political party on the blockchain.

Blockchain Democracy:  
Vision Statement of Manifesto

Democracy succeeds if people succeed.

Our program is designed to  
**give maximum power to the people**  
of India, more than in any other democracy.

We will declare the fundamental rights of the people as the **most important reason** for the existence of constitutional institutions.

The right to **life, liberty, and freedom to practice economic activities** will be declared inviolable rights.

The supreme court will be directed to spend its maximum efforts to **ensure** that the **basic liberties of people** are upheld.

The supreme court will be directed to **stick to issues related to the interpretation of constitutional rights**, and not get involved in any issues related to environment, economic policy, and operational matters.

**Only** 2200 professionals declare an  
income of more than one crore per year.

The system is **not working**.

Income tax will be **abolished**.

GST has created massive  
**new filings and bureaucracies.**

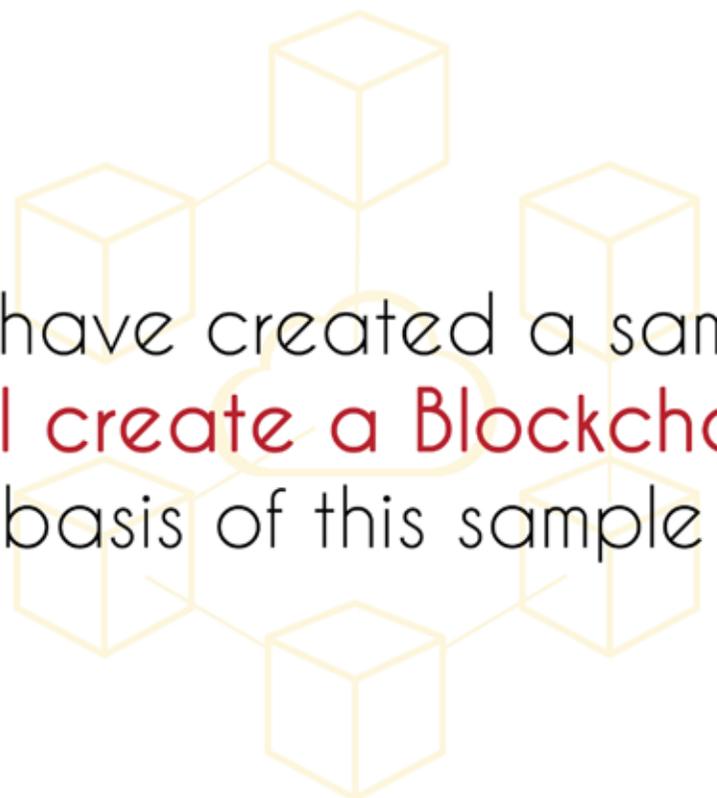
GST will no longer be universal.  
It will be applied to a **rotational basket  
of goods** at a maximum rate of 10 percent.

The system will be **filing less.**

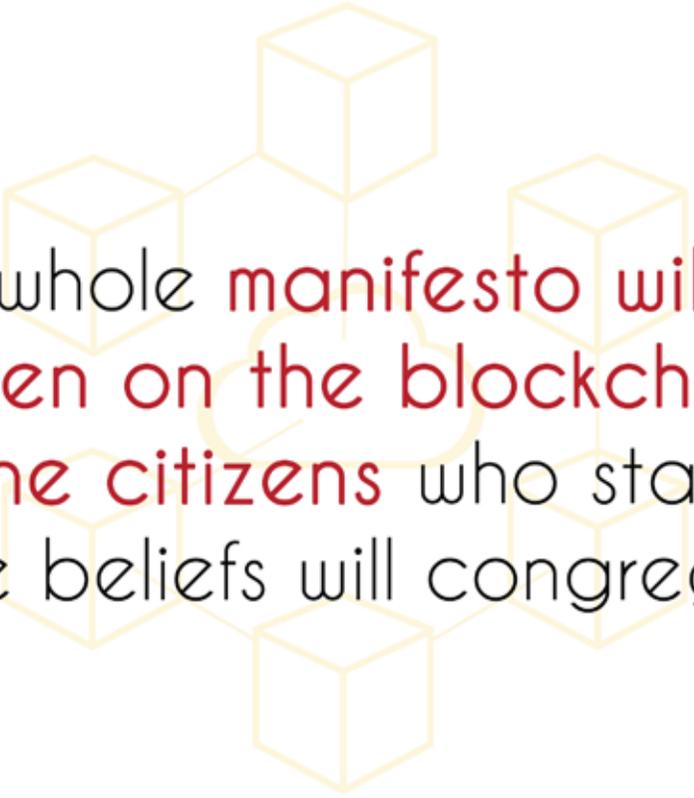
Except for hazardous materials,  
wildlife and prohibited substances,  
**import licensing will be abolished.**

**Import duty** will be a maximum of **5 percent.**

**Duty free** allowance of passengers entering  
India **will be increased**  
to Rs 10 crores per trip from  
Rs 20000 per trip currently.



So here we have created a sample manifesto  
and now **we will create a Blockchain Political Party**  
on the basis of this sample program.



The whole manifesto will be  
witten on the blockchain,  
and the citizens who stand for  
these beliefs will congregate.

We will first **enter the manifesto** on the blockchain.

**Ask for** people who want to become core **supporters**.

Each of them **will declare** their association with the given programme on blockchain.

The **core supporters** will  
then canvass publicity;  
and try to build a movement  
in a leaderless environment.

**Everyone** is a leader in his area.

As more people join,  
a **funding mechanism** will be put in place.

Depending upon blockchain evaluated performance  
of core supporters, funding allocation will be released  
to each of them to **spend on party programs.**

If the party becomes big,  
in the constituencies it has gained momentum,  
the **best performing core supporters** will automatically  
be declared as **candidates for elections**.

If there are more than one candidates possible, then  
a **blockchain based voting** would happen to decide  
the winner candidate who will get the ticket  
on behalf of Blockchain Political Party.

**Election funding** will be done through fund allocation as well as **contributions** that candidates generate, all of which will go to those candidates.

Since funding is through blockchain, it will have **complete track** of what came in and what went out.

Now assume that the  
**blockchain political party wins** the elections.

Now comes the question of **portfolio allocation,  
and positions** to be distributed.

These processes will need **another blockchain voting  
round** to decide who gets these positions.

The entire cabinet has the common task of  
**implementing the manifesto.**

## Blockchain brings transparency

in each of the processes:

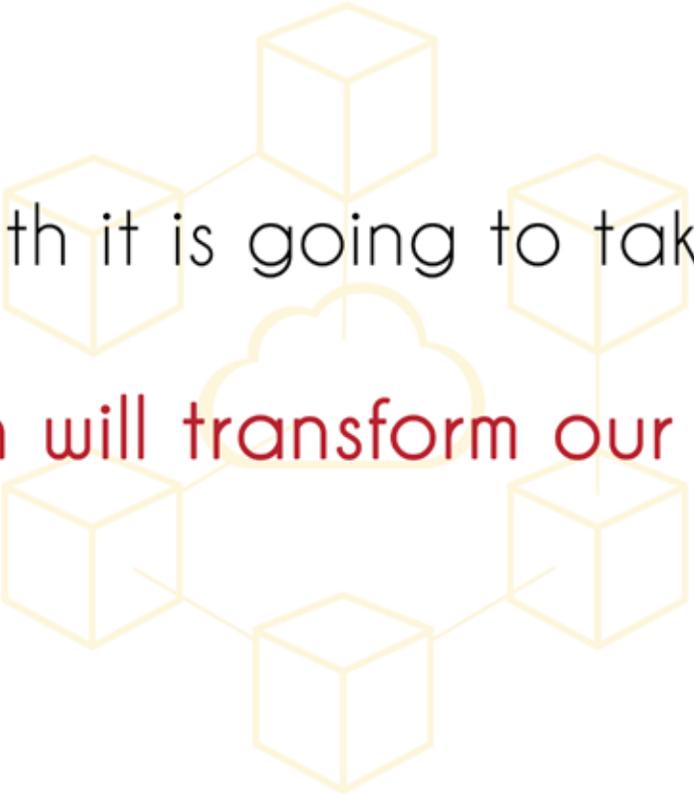
How party funds are generated and distributed,  
how candidates are selected, and  
how ministerial positions are allocated.

Each of them **must follow the system set**  
in the blockchain from the ground up.

The immutability of a constitution written on  
the blockchain does **not allow for divergences.**



I just **illustrated one possibility** of how blockchain is going to impact political parties and democracy.

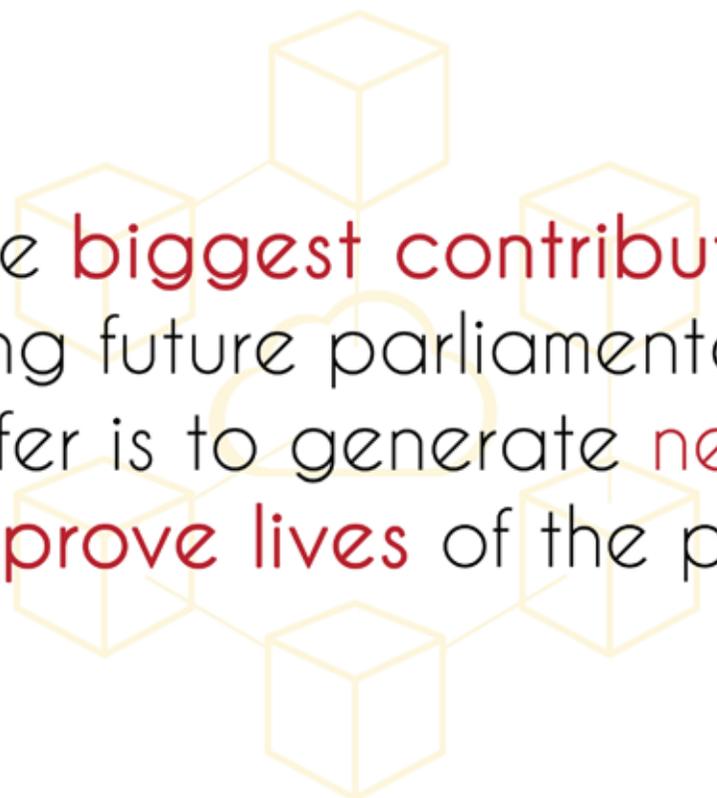


Whatever path it is going to take, we are sure:

**Blockchain will transform our democracy.**

# DEMOCRACY IN CONTEXT OF BLOCKCHAINS

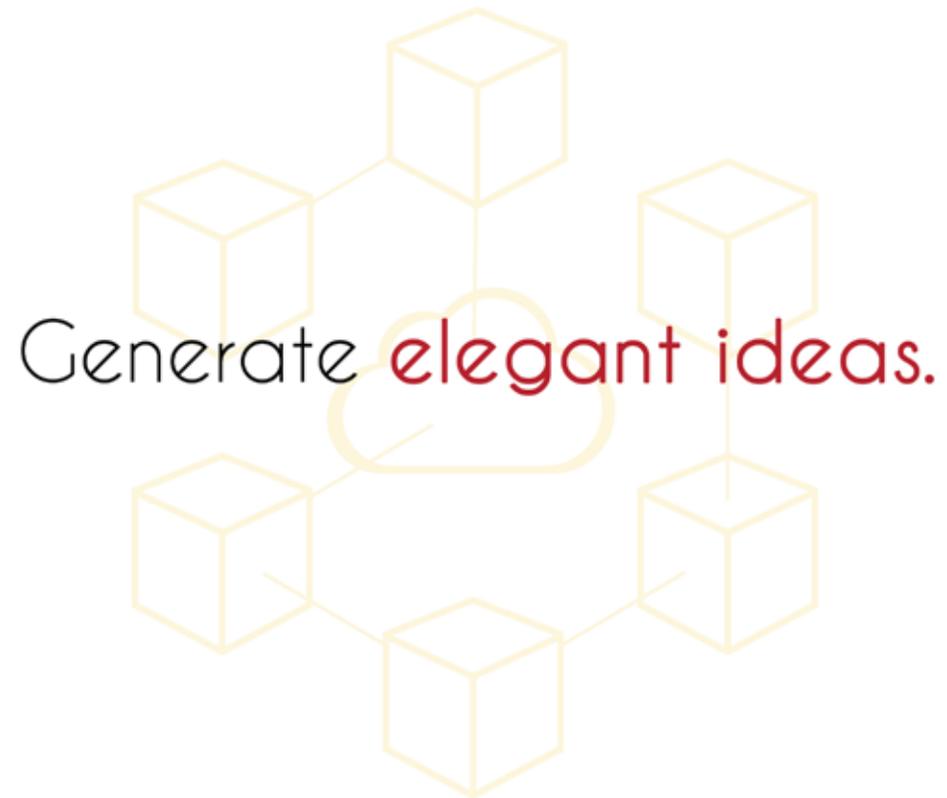




The **biggest contribution**  
young future parliamentarians  
can offer is to generate **new ideas**  
to **improve lives** of the people.

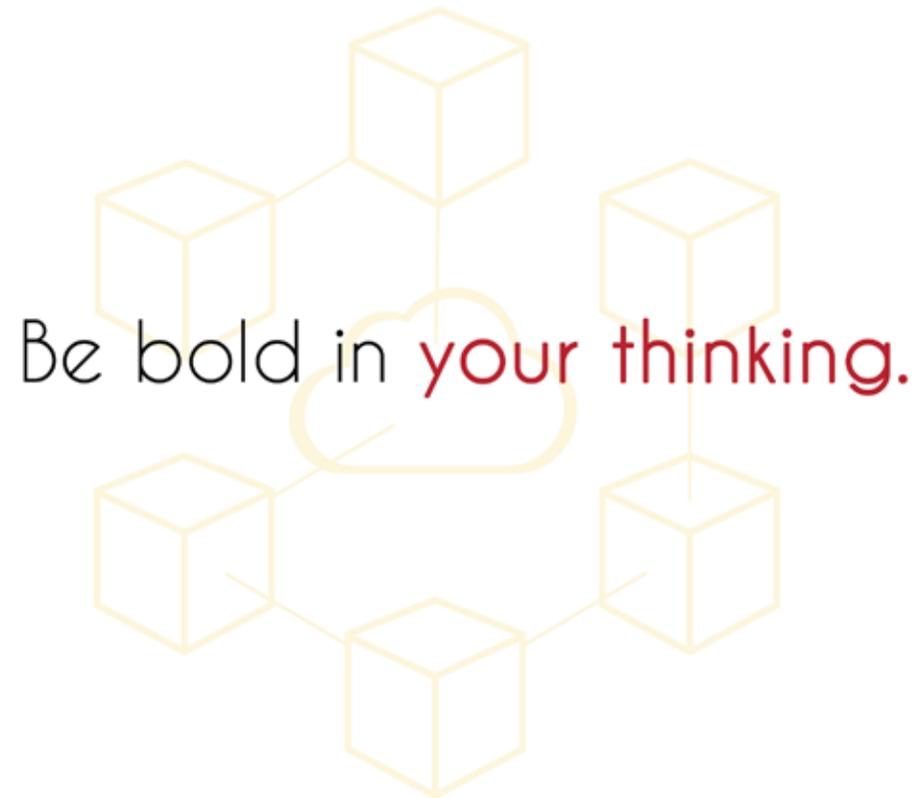


You don't need to be  
a politician to **impact change**





Participate in the **ideas you believe in.**





## CONTACT:

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