RanchiMall

Everything in RanchiMall is a Blockchain Contract

Economics and Organization

RANCHIMALL
INTRODUCTION
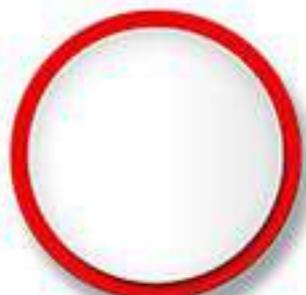
Everything in Ranchi Mall is a Blockchain Contract. The incorporation is on Blockchain as a Blockchain Contract. All products are Blockchain contracts. Every Blockchain contract has an opening valuation and, a running valuation, as the contract grows. Every contract has an administrator who is responsible for the contract.
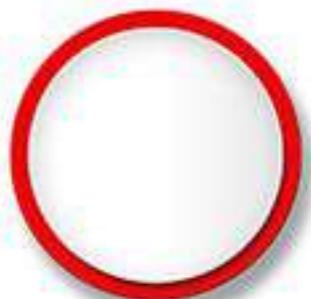
Blockchain Contract is a smart contract with human judgement baked in.

If the contract designer is smart, he will insert human elements at most critical points so that the contract gets the full benefits of machine speeds as well as fraud resistance of human judgement.
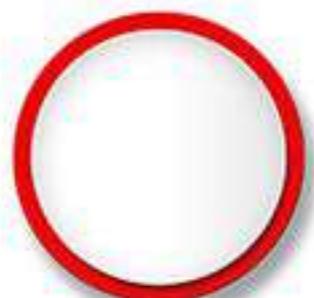
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Organization of RanchiMall

Incorporation Blockchain Contract is the main Blockchain Contact (Tokens are RMT)

Blockchain Contracts authorized by Incorporation Blockchain Contract

FLO Blockchain Contract
- Owns all FLO Blockchain Projects

Internship Blockchain Contract
- Manages the internship activities

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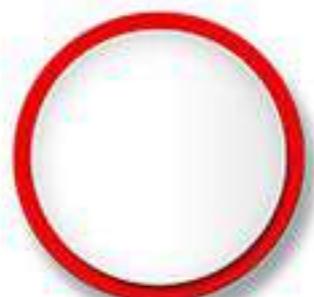
Startup Blockchain Contract
- Manages startups funded by RanchiMall

**Real Estate** Blockchain Contract
- Manages real estate projects like World's first blockchain resort

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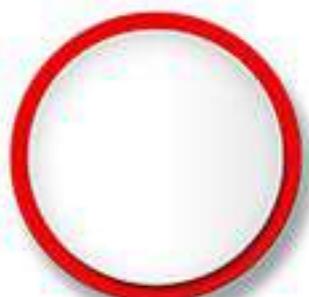
In due course, if an individual product or concept become popular, it will be authorized as its own blockchain contract.

Then it will have its own independent valuation.

RMT holders will own tokens of all blockchain contracts until Incorporation Blockchain Contract authorizes independent sale of those tokens.
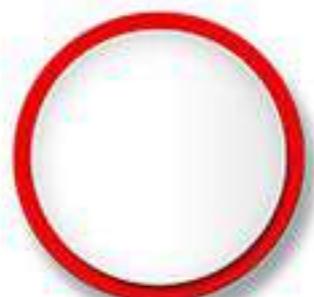
3 Key principles for Blockchain Contracts to ensure increasing valuations

1. Contract administrators must ensure that the contract **operating expenses** are always lower than receipts from the sale of the original coins.
2. The **supply of original coins** must always be lower than the demand for all coins.
3. A **minimum viable market** has to be created for trading of the tokens.
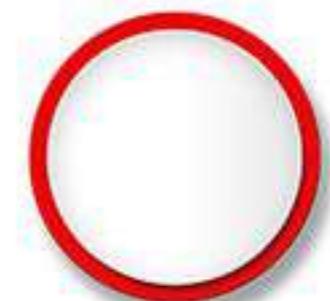
If you can create permanent artificial scarcity, then some of that scarcity can be tapped to fund the operations of blockchain contracts.
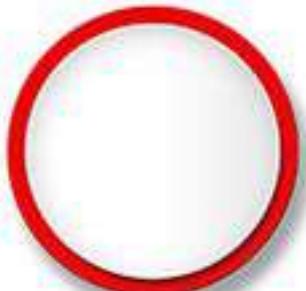
Blockchain Contracts are different from Smart Contracts.

Smart contracts are purely algorithm driven.
They are machines.
But machines have no brains.
They are hackable.
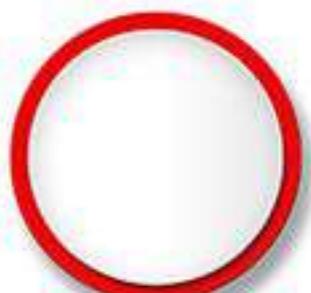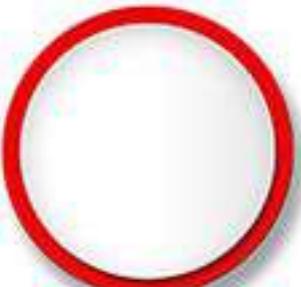
If a smart contract were to be dependent on some human judgment for some actions, then at the price of little lower efficiency, we have a system that rejects false cases much better than a pure machine-based system.
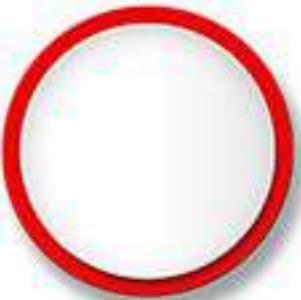
Of course, the system is now vulnerable to errors of human judgment but, as evidence from algorithmic trading in financial systems has demonstrated, human trading systems have performed much better than pure machine-based trading systems in general.

The best investors in the world are human, with human instincts and human judgements.

No machine has come close to beating Warren Buffett's investment track record over long and consistent periods of time.
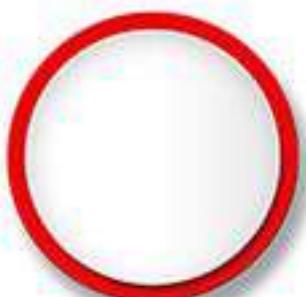
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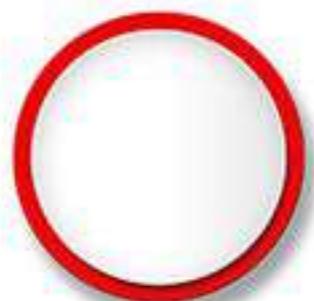
A well-designed Blockchain Contract will perform much better than a well-designed smart contract.

It will create more trust.
It will create more wealth.

Thats the guiding principle for RanchiMall being organized as Blockchain Contracts only system.
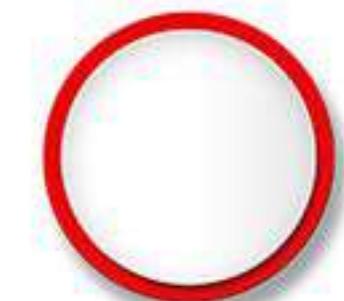
"Blockchain Contracts" are the ability to do human mediated and enforced contracts purely on blockchains.

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